

## White Pine Library Cooperative

## Balance Sheet

As of August 31, 2025

09/02/25

Accrual Basis

	<u>Aug 31, 25</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
101-001 · Checking	37,140.51
101-005 · MI CLASS Investment Pool	772,212.45
101-006 · IB Rewards Cards	7.49
101-007 · Independent Bank ACH	500.00
<b>Total Checking/Savings</b>	<u>809,860.45</u>
<b>Accounts Receivable</b>	
101-018 · Accounts Receivable	807.54
<b>Total Accounts Receivable</b>	<u>807.54</u>
<b>Other Current Assets</b>	
101-123 · Prepaid Expenses	25,839.00
<b>Total Other Current Assets</b>	<u>25,839.00</u>
<b>Total Current Assets</b>	<u>836,506.99</u>
<b>Other Assets</b>	
101-185 · Security Deposits Asset	500.00
<b>Total Other Assets</b>	<u>500.00</u>
<b>TOTAL ASSETS</b>	<b><u><u>837,006.99</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
101-202 · Accounts Payable	500.00
<b>Total Accounts Payable</b>	<u>500.00</u>
<b>Other Current Liabilities</b>	
101-212 · Direct Deposit Liabilities	252.42
101-257 · Payroll Liabilities	
101-231 · Retirement	348.89
101-258 · Federal W/H & Medicare	1,344.71
101-259 · State W/H	264.26
<b>Total 101-257 · Payroll Liabilities</b>	<u>1,957.86</u>
101-339 · Unearned Revenue	4,450.57
<b>Total Other Current Liabilities</b>	<u>6,660.85</u>
<b>Total Current Liabilities</b>	<u>7,160.85</u>
<b>Total Liabilities</b>	7,160.85
<b>Equity</b>	
101-390 · Unrestricted Net Assets	732,096.22
Net Income	97,749.92
<b>Total Equity</b>	<u>829,846.14</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>837,006.99</u></u></b>