

White Pine Library Cooperative
Balance Sheet
As of March 31, 2026

	Mar 31, 26
ASSETS	
Current Assets	
Checking/Savings	
101-001 · Checking	24,527.96
101-005 · MI CLASS Investment Pool	840,560.40
101-006 · IB Rewards Cards	7.49
101-007 · Independent Bank ACH	500.00
Total Checking/Savings	865,595.85
Accounts Receivable	
101-018 · Accounts Receivable	6,558.07
Total Accounts Receivable	6,558.07
Other Current Assets	
101-123 · Prepaid Expenses	29,107.08
Total Other Current Assets	29,107.08
Total Current Assets	901,261.00
Other Assets	
101-185 · Security Deposits Asset	500.00
Total Other Assets	500.00
TOTAL ASSETS	901,761.00
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
101-202 · Accounts Payable	2,364.01
Total Accounts Payable	2,364.01
Other Current Liabilities	
101-212 · Direct Deposit Liabilities	920.55
101-257 · Payroll Liabilities	
101-231 · Retirement	476.26
101-258 · Federal W/H & Medicare	255.08
101-259 · State W/H	51.40
Total 101-257 · Payroll Liabilities	782.74
101-339 · Unearned Revenue	9,171.10
Total Other Current Liabilities	10,874.39
Total Current Liabilities	13,238.40
Total Liabilities	13,238.40
Equity	
101-390 · Unrestricted Net Assets	791,629.88
Net Income	96,892.72
Total Equity	888,522.60
TOTAL LIABILITIES & EQUITY	901,761.00