

White Pine Library Cooperative

Balance Sheet

11/26/25

As of October 31, 2025

Accrual Basis

	Oct 31, 25
ASSETS	
Current Assets	
Checking/Savings	
101-001 · Checking	43,190.47
101-005 · MI CLASS Investment Pool	687,439.51
101-006 · IB Rewards Cards	7.49
101-007 · Independent Bank ACH	500.00
Total Checking/Savings	731,137.47
Accounts Receivable	
101-018 · Accounts Receivable	146,222.88
Total Accounts Receivable	146,222.88
Other Current Assets	
101-123 · Prepaid Expenses	25,839.00
Total Other Current Assets	25,839.00
Total Current Assets	903,199.35
Other Assets	
101-185 · Security Deposits Asset	500.00
Total Other Assets	500.00
TOTAL ASSETS	903,699.35
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
101-202 · Accounts Payable	500.00
Total Accounts Payable	500.00
Other Current Liabilities	
101-212 · Direct Deposit Liabilities	4,699.14
101-257 · Payroll Liabilities	
101-231 · Retirement	1,227.53
101-258 · Federal W/H & Medicare	1,344.71
101-259 · State W/H	264.26
Total 101-257 · Payroll Liabilities	2,836.50
101-339 · Unearned Revenue	4,450.57
Total Other Current Liabilities	11,986.21
Total Current Liabilities	12,486.21
Total Liabilities	12,486.21
Equity	
101-390 · Unrestricted Net Assets	789,040.45
Net Income	102,172.69
Total Equity	891,213.14
TOTAL LIABILITIES & EQUITY	903,699.35