

10:37 AM

08/12/25

Accrual Basis

**White Pine Library Cooperative**  
**Balance Sheet**  
As of July 31, 2025

	<u>Jul 31, 25</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
101-001 · Checking	24,703.27
101-005 · MI CLASS Investment Pool	809,304.62
101-006 · IB Rewards Cards	7.49
101-007 · Independent Bank ACH	500.00
<b>Total Checking/Savings</b>	<u>834,515.38</u>
<b>Accounts Receivable</b>	
101-018 · Accounts Receivable	1,364.12
<b>Total Accounts Receivable</b>	<u>1,364.12</u>
<b>Other Current Assets</b>	
101-123 · Prepaid Expenses	25,839.00
<b>Total Other Current Assets</b>	<u>25,839.00</u>
<b>Total Current Assets</b>	<u>861,718.50</u>
<b>Other Assets</b>	
101-185 · Security Deposits Asset	500.00
<b>Total Other Assets</b>	<u>500.00</u>
<b>TOTAL ASSETS</b>	<u><u><b>862,218.50</b></u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
101-202 · Accounts Payable	500.00
<b>Total Accounts Payable</b>	<u>500.00</u>
<b>Other Current Liabilities</b>	
101-212 · Direct Deposit Liabilities	4,699.14
101-257 · Payroll Liabilities	
101-231 · Retirement	348.89
101-258 · Federal W/H & Medicare	1,344.71
101-259 · State W/H	264.26
<b>Total 101-257 · Payroll Liabilities</b>	<u>1,957.86</u>

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	<u>Jul 31, 25</u>
101-339 · Unearned Revenue	4,450.57
Total Other Current Liabilities	11,107.57
Total Current Liabilities	11,607.57
Total Liabilities	11,607.57
Equity	
101-390 · Unrestricted Net Assets	732,096.22
Net Income	118,514.71
Total Equity	850,610.93
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>862,218.50</u></b>