

White Pine Library Cooperative

Balance Sheet

As of May 31, 2026

06/03/26

Accrual Basis

| | <u>May 31, 26</u> |
|--|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 101-001 · Checking | 36,540.04 |
| 101-005 · MI CLASS Investment Pool | 770,518.75 |
| 101-006 · IB Rewards Cards | 7.49 |
| 101-007 · Independent Bank ACH | 500.00 |
| Total Checking/Savings | <u>807,566.28</u> |
| Accounts Receivable | |
| 101-018 · Accounts Receivable | 5,435.72 |
| Total Accounts Receivable | <u>5,435.72</u> |
| Other Current Assets | |
| 101-123 · Prepaid Expenses | 29,107.08 |
| Total Other Current Assets | <u>29,107.08</u> |
| Total Current Assets | <u>842,109.08</u> |
| Other Assets | |
| 101-185 · Security Deposits Asset | 500.00 |
| Total Other Assets | <u>500.00</u> |
| TOTAL ASSETS | <u>842,609.08</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 101-202 · Accounts Payable | 2,364.01 |
| Total Accounts Payable | <u>2,364.01</u> |
| Other Current Liabilities | |
| 101-212 · Direct Deposit Liabilities | 920.55 |
| 101-257 · Payroll Liabilities | |
| 101-231 · Retirement | 476.26 |
| 101-258 · Federal W/H & Medicare | 2,788.46 |
| 101-259 · State W/H | 569.28 |
| Total 101-257 · Payroll Liabilities | <u>3,834.00</u> |
| 101-339 · Unearned Revenue | 9,171.10 |
| Total Other Current Liabilities | <u>13,925.65</u> |
| Total Current Liabilities | <u>16,289.66</u> |
| Total Liabilities | 16,289.66 |
| Equity | |
| 101-390 · Unrestricted Net Assets | 791,629.88 |
| Net Income | 34,689.54 |
| Total Equity | <u>826,319.42</u> |
| TOTAL LIABILITIES & EQUITY | <u>842,609.08</u> |