

White Pine Library Cooperative

Balance Sheet

03/02/26

As of February 28, 2026

Accrual Basis

	Feb 28, 26
ASSETS	
Current Assets	
Checking/Savings	
101-001 · Checking	28,609.63
101-005 · MI CLASS Investment Pool	737,170.78
101-006 · IB Rewards Cards	7.49
101-007 · Independent Bank ACH	500.00
Total Checking/Savings	766,287.90
Accounts Receivable	
101-018 · Accounts Receivable	6,558.07
Total Accounts Receivable	6,558.07
Other Current Assets	
101-123 · Prepaid Expenses	29,107.08
Total Other Current Assets	29,107.08
Total Current Assets	801,953.05
Other Assets	
101-185 · Security Deposits Asset	500.00
Total Other Assets	500.00
TOTAL ASSETS	802,453.05
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
101-202 · Accounts Payable	2,364.01
Total Accounts Payable	2,364.01
Other Current Liabilities	
101-212 · Direct Deposit Liabilities	920.55
101-257 · Payroll Liabilities	
101-231 · Retirement	-437.67
101-258 · Federal W/H & Medicare	255.08
101-259 · State W/H	51.40
Total 101-257 · Payroll Liabilities	-131.19
101-339 · Unearned Revenue	9,171.10
Total Other Current Liabilities	9,960.46
Total Current Liabilities	12,324.47
Total Liabilities	12,324.47
Equity	
101-390 · Unrestricted Net Assets	791,629.88
Net Income	-1,501.30
Total Equity	790,128.58
TOTAL LIABILITIES & EQUITY	802,453.05