

## White Pine Library Cooperative

## Balance Sheet

02/02/26

As of January 31, 2026

Accrual Basis

	Jan 31, 26
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
101-001 · Checking	33,077.95
101-005 · MI CLASS Investment Pool	765,023.01
101-006 · IB Rewards Cards	7.49
101-007 · Independent Bank ACH	500.00
<b>Total Checking/Savings</b>	798,608.45
<b>Accounts Receivable</b>	
101-018 · Accounts Receivable	7,883.07
<b>Total Accounts Receivable</b>	7,883.07
<b>Other Current Assets</b>	
101-123 · Prepaid Expenses	29,107.08
<b>Total Other Current Assets</b>	29,107.08
<b>Total Current Assets</b>	835,598.60
<b>Other Assets</b>	
101-185 · Security Deposits Asset	500.00
<b>Total Other Assets</b>	500.00
<b>TOTAL ASSETS</b>	<b>836,098.60</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
101-202 · Accounts Payable	2,364.01
<b>Total Accounts Payable</b>	2,364.01
<b>Other Current Liabilities</b>	
101-212 · Direct Deposit Liabilities	920.55
101-257 · Payroll Liabilities	
101-231 · Retirement	-437.67
101-258 · Federal W/H & Medicare	255.08
101-259 · State W/H	51.40
<b>Total 101-257 · Payroll Liabilities</b>	-131.19
101-339 · Unearned Revenue	9,171.10
<b>Total Other Current Liabilities</b>	9,960.46
<b>Total Current Liabilities</b>	12,324.47
<b>Total Liabilities</b>	12,324.47
<b>Equity</b>	
101-390 · Unrestricted Net Assets	791,629.88
Net Income	32,144.25
<b>Total Equity</b>	823,774.13
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>836,098.60</b>