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10/06/25

Accrual Basis

White Pine Library Cooperative
Balance Sheet
 As of September 30, 2025

	Sep 30, 25
ASSETS	
Current Assets	
Checking/Savings	
101-001 · Checking	27,949.29
101-005 · MI CLASS Investment Pool	744,890.42
101-006 · IB Rewards Cards	7.49
101-007 · Independent Bank ACH	500.00
Total Checking/Savings	773,347.20
Accounts Receivable	
101-018 · Accounts Receivable	740.46
Total Accounts Receivable	740.46
Other Current Assets	
101-123 · Prepaid Expenses	25,839.00
Total Other Current Assets	25,839.00
Total Current Assets	799,926.66
Other Assets	
101-185 · Security Deposits Asset	500.00
Total Other Assets	500.00
TOTAL ASSETS	800,426.66
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
101-202 · Accounts Payable	-600.00
Total Accounts Payable	-600.00
Other Current Liabilities	
101-212 · Direct Deposit Liabilities	4,699.14
101-257 · Payroll Liabilities	
101-231 · Retirement	1,227.53
101-258 · Federal W/H & Medicare	1,344.71
101-259 · State W/H	264.26
Total 101-257 · Payroll Liabilities	2,836.50

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	<u>Sep 30, 25</u>
101-339 · Unearned Revenue	4,450.57
Total Other Current Liabilities	11,986.21
Total Current Liabilities	11,386.21
Total Liabilities	11,386.21
Equity	
101-390 · Unrestricted Net Assets	732,096.22
Net Income	56,944.23
Total Equity	789,040.45
TOTAL LIABILITIES & EQUITY	800,426.66