

White Pine Library Cooperative

Balance Sheet

12/01/25

As of November 30, 2025

Accrual Basis

	Nov 30, 25
ASSETS	
Current Assets	
Checking/Savings	
101-001 · Checking	58,849.51
101-005 · MI CLASS Investment Pool	779,880.49
101-006 · IB Rewards Cards	7.49
101-007 · Independent Bank ACH	500.00
Total Checking/Savings	839,237.49
Accounts Receivable	
101-018 · Accounts Receivable	12,775.74
Total Accounts Receivable	12,775.74
Other Current Assets	
101-123 · Prepaid Expenses	25,839.00
Total Other Current Assets	25,839.00
Total Current Assets	877,852.23
Other Assets	
101-185 · Security Deposits Asset	500.00
Total Other Assets	500.00
TOTAL ASSETS	878,352.23
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
101-202 · Accounts Payable	500.00
Total Accounts Payable	500.00
Other Current Liabilities	
101-212 · Direct Deposit Liabilities	4,699.14
101-257 · Payroll Liabilities	
101-231 · Retirement	1,227.53
101-258 · Federal W/H & Medicare	1,344.71
101-259 · State W/H	264.26
Total 101-257 · Payroll Liabilities	2,836.50
101-339 · Unearned Revenue	4,450.57
Total Other Current Liabilities	11,986.21
Total Current Liabilities	12,486.21
Total Liabilities	12,486.21
Equity	
101-390 · Unrestricted Net Assets	789,040.45
Net Income	76,825.57
Total Equity	865,866.02
TOTAL LIABILITIES & EQUITY	878,352.23