

White Pine Library Cooperative

Balance Sheet

01/07/26

As of December 31, 2025

Accrual Basis

	<u>Dec 31, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
101-001 · Checking	31,138.60
101-005 · MI CLASS Investment Pool	782,499.26
101-006 · IB Rewards Cards	7.49
101-007 · Independent Bank ACH	500.00
Total Checking/Savings	<u>814,145.35</u>
Accounts Receivable	
101-018 · Accounts Receivable	14,193.78
Total Accounts Receivable	<u>14,193.78</u>
Other Current Assets	
101-123 · Prepaid Expenses	25,839.00
Total Other Current Assets	<u>25,839.00</u>
Total Current Assets	<u>854,178.13</u>
Other Assets	
101-185 · Security Deposits Asset	500.00
Total Other Assets	<u>500.00</u>
TOTAL ASSETS	<u><u>854,678.13</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
101-202 · Accounts Payable	500.00
Total Accounts Payable	<u>500.00</u>
Other Current Liabilities	
101-212 · Direct Deposit Liabilities	4,699.14
101-257 · Payroll Liabilities	
101-231 · Retirement	1,227.53
101-258 · Federal W/H & Medicare	3,910.09
101-259 · State W/H	782.14
Total 101-257 · Payroll Liabilities	<u>5,919.76</u>
101-339 · Unearned Revenue	4,450.57
Total Other Current Liabilities	<u>15,069.47</u>
Total Current Liabilities	<u>15,569.47</u>
Total Liabilities	<u>15,569.47</u>
Equity	
101-390 · Unrestricted Net Assets	789,040.45
Net Income	50,068.21
Total Equity	<u>839,108.66</u>
TOTAL LIABILITIES & EQUITY	<u><u>854,678.13</u></u>